GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6117
ANSWERED ON:27.04.2001
CO OPERATIVE BANKS IN BIHAR
RAJO SINGH

Will the Minister of FINANCE be pleased to state:

(a) the number of co-operative banks functioning in Bihar and Jharkhand at present, State-wise;

(b) the number of the banks running in loss out of the above and the places where they are located alongwith the details of accumulated loss of each cooperative bank;

(c) whether the NABARD propose to set up a fund for promoting more effective rural co-operative bank system;

(d) if so, the details thereof; and

(e) the steps taken by the Government to bring about improvement in the performance of the co-operative banks?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

(a) The details of Co-operative Banks functioning in Bihar and Jharkhand, as on 31st March, 2001 are given below:

	Bihar	Jharkhand
State Co-operative Bank	1	â€”
District Central Co-operative Banks	25	9
State Co-operative Agriculture & Rural Development Bank	1	â€”
Urban Co-operative Banks	7	2

(b) The details of the banks running in losses in Bihar and Jharkhand are given instatements I and II respectively. Reserve Bank of India has reported that out of 7 urban co-operative banks in Bihar State, 4 are running in losses.

(c) to (e) The Task Force constituted by Government to study the co-operative creditsystem and to suggest measures for its strengthening has, inter-alia, reommended setting up of a Co-operative Rehabilitation and Development Fund in National Bank for Agriculture and Rural Development (NABARD). Report of the Task Force is being examined by the Government.